

Title        **Ecosystem and Natural Process Restoration on the Sacramento River:  
A Meander Belt Implementation Project**

Applicant:        The Nature Conservancy.

CALFED Project Number: 97-N04

Budget year:        1999

Statement Quarter:        2

Total Estimated Cost of Phase I:        \$898,700  
Funding from Federal Bay-Delta Account        898,700

(In-Kind Services would be listed here if applicable- note: Detail of the service provide would be included.)

Phase I schedule        3 years

Total Project Estimated Completion Date:        3 years

		PHASE I (Quarterly Budget)				PHASE I (FY '99 Budget)				PHASE I (Three Year Budget)			
		Budget	Accrued Expenditures	Variance	**	Budget	Accrued Expenditures	Remaining Balance	**	Budget	Accrued Expenditures	Balance to Complete	**
Task 1:	Acquisition of Flynn property			\$0		\$838,700	\$824,500	\$14,200		\$838,700	\$824,500	\$14,200	
	Schedule: FY '98 through FY '99												
	Percent Work Complete for Task 1: 100%												
1a	Service contracts			0		13,000	13,000	0		13,000	13,000	0	
1b	Phase I Assessment			0		2,500	2,500	0		2,500	2,500	0	
1c	Capital Costs			0		801,000	801,000	0		801,000	801,000	0	
1d	TNC salaries			0		22,200	8,000	14,200		22,200	8,000	14,200	
Task 2:	10 ac restoration	0	0	0		4,000	0	4,000		60,000	0	60,000	
	Schedule: FY'99 through FY'2001												
Phase I Total:		\$0	\$0	\$0		\$842,700	\$824,500	\$18,200		\$898,700	\$824,500	\$74,200	

We budget to the Sub-task level only if they are active during the Quarter in question. If a SUBTASK is complete, the SUBTASK cost rolls-up into the Task level.

\*\* Please explain significant variance.

\*\* Explanation of Variance in Budget :